Chubb Product Governance

Product Name	Product Target Market	What are the main benefits provided by the product?	Who is the product less suitable for?	What is the distribution strategy of the product?	When was the last product fair value assessment completed?	What was the score?
Property & Casualty						
Casualty						
Online specialist	Micro enterprises and SMEs domiciled in the UK selling goods to the United States of America and Canada via Amazon.	Protect policyholders against any actions brought by customers in the United States of America or Canada for any personal injury to themselves or physical damage to their property arising from any defect in the goods the policyholder supplied.	The product is not designed for sellers trading outside of the Amazon marketplace.	The product is only available via a select broker.	Sep-25	Passed
Specialist Trades	UK domiciled, small corporate sector companies with turnovers between GBP 2m and GBP 10m, various trades but especially contracting and manufacturing trades.	Fidelity, Loss of Keys, Service Indemnity, Efficacy, PI and D&O coverage.	Multinational companies, high hazard trades.	Via select brokers	Sep-25	Passed
Combined Liability and Construction	UK based, small corporate sector companies with turnovers between GBP 2m and GBP 10m, various trades but especially contracting and manufacturing trades.	Financial loss, Product Recall, Environmental liability coverage.	Multinational companies, high hazard trades.	Via select brokers	Jul-25	Passed
Excess of Loss	UK based, small corporate sector companies with turnovers between GBP 2m and GBP 10m, various trades but especially contracting and manufacturing trades.	Subject to the same terms and exclusions and conditions as the Primary Policy specified in the policyholder's schedule and the terms limits exclusions and conditions contained in our policy wording to indemnify the policyholder against all sums which the policyholder shall become legally liable to pay as damages in excess of the underlying limit stated in the schedule in respect of occurrences happening during the period of insurance and arising in connection with the business.	Multinational companies, high hazard trades.	Via select brokers	Jul-25	Passed
Recruitment	Business domiciled in the UK, for recruitment companies and umbrella companies that provide payroll services with turnover between £0-500m.	Cover is provided under separate insured sections, each section of cover is optional. You should discuss this with your broker so you select the sections of cover and limits of liability to best suit your needs. The sections available are: • Employers' Liability • Public and Products Liability • Professional Indemnity • Legal Expenses • Directors & Officers • Driver's Negligence • Personal Accident • Property Damage • Business Interruption • Terrorism •	Large multinational companies	Via select brokers	Jul-25	Passed
Casualty Primary	UK domiciled business without any requirement to insure overseas operations.	In respect of Public and Products Liability, this policy will protect the policyholder against legal liability for death, bodily injury to third parties and damage to their property arising out of any negligent act committed by the policyholder or their employees in the course of their business or caused by any defect in any product supplied by the policyholder In respect of Employers Liability, this policy will protect the policyholder against the policyholder legal liability for any death, bodily injury or illness sustained or incurred by any employee during the course of their employment.	Business domiciled outside of the UK that require overseas coverage	Broker distribution	Jul-25	Passed
Non-Negligence Damage / EL Con Prim	UK domiciled business operating in the construction sector	In respect of Public and Products Liability, this policy will protect the policyholder against legal liability for death, bodily injury to third parties and damage to their property arising out of any negligent act committed by the policyholder or their employees in the course of their business, or caused by any defect in any product supplied by the policyholder. In respect of Employers Liability, this policy will protect the policyholder against legal liability for any death, bodily injury or illness sustained or incurred by any employee during the course of their employment. In respect of Non Negligence Damage, this policy indemnifies the policyholder and the contractor named in the Agreement in respect of any expense liability loss claim or proceeding which the policyholder may incur or sustain by reason of damage to any property occurring during the period of Insurance and caused by collapse subsidence heave vibration weakening or removal of support or lowering of ground water arising out of and in the course of or by reason of the carrying out of the Contract Works.	Business domiciled outside of the UK who do not require insurance for construction activities.	Broker distribution	Jul-25	Passed
Excess Combined	UK domiciled business wishing to purchase liability insurance	In respect of Public and Products Liability, this policy will protect the policyholder against legal liability for death, bodily injury to third parties and damage to their property arising out of any negligent act committed by the policyholder or the policyholder employees in the course of the policyholder business or caused by any defect in any product supplied by the policyholder. In respect of Employers Liability, this policy will protect the policyholder against the policyholder legal liability for any death, bodily injury or illness sustained or incurred by any employee during the course of their employment. In respect of Motor Insurance, this policy will protect the policyholder and the permitted drivers in respect of the policyholder legal liability for death or bodily injury to third parties or damage to third party property arising out of the use of an insured vehicle.	Business domiciled outside of the UK	Broker distribution	Jul-25	Passed

Excess Combined	UK domiciled business	In respect of Public and Products Liability, this policy will protect you against your legal liability for death, bodily injury to third parties and damage to their property arising out of any negligent act committed by you or your employees in the course of your business or caused by any defect in any product supplied by you. In respect of Employers Liability, this policy will protect you against your legal liability for any death, bodily injury or illness sustained or incurred by any employee during the course of their employment. In respect of Motor Insurance, this policy will protect you and the permitted drivers in respect of your legal liability for death or bodily injury to third parties or damage to third party property arising out of the use of an insured vehicle.	Business domiciled outside of the UK	Broker distribution	Jul-25	Passed
Online Specialist Wording	UK domiciled businesses	In respect of Public and Products Liability, this policy will protect the policyholder against legal liability for death, bodily injury to third parties and damage to their property arising out of any negligent act committed by the policyholder or their employees in the course of the policyholder's business or caused by any defect in any product supplied by the policyholder. In respect of Employers Liability, this policy will protect the policyholder against their legal liability for any death, bodily injury or illness sustained or incurred by any employee during the course of their employment.	Large multinational business	Via select brokers	Jul-25	Passed
UK Liability Wording	UK domiciled businesses	In respect of Public and Products Liability, this policy will protect the policyholder against their legal liability for death, bodily injury to third parties and damage to their property arising out of any negligent act committed by the policyholder or their employees in the course of their business or caused by any defect in any product supplied by the policyholder. In respect of Employers Liability, this policy will protect the policyholder against their egal liability for any death, bodily injury or illness sustained or incurred by any employee during the course of their employment.	Large multinational businesses	Via select brokers	Jul-25	Passed
Specialist MasterPackage	UK domiciled business	In respect of Public and Products Liability, this policy will protect the policyholder against the legal liability for death, bodily injury to third parties and damage to their property arising out of any negligent act committed by the policyholder or their employees in the course of the business or caused by any defect in any product supplied by the policyholder. In respect of Employers Liability, this policy will protect the policyholder against legal liability for any death, bodily injury or illness sustained or incurred by any employee during the course of their employment.	Business domiciled outside of the UK	Broker distribution	Oct-24	Passed
Specialist Excess of Loss	UK domiciled business	In respect of Public and Products Liability, this policy will protect the policyholder against the legal liability for death, bodily injury to third parties and damage to their property arising out of any negligent act committed by the policyholder or their employees in the course of the business or caused by any defect in any product supplied by the policyholder. In respect of Employers Liability, this policy will protect the policyholder against legal liability for any death, bodily injury or illness sustained or incurred by any employee during the course of their employment.	Business domiciled outside of the UK	Broker distribution	Jul-25	Passed
Specialist Combined	UK domiciled business operating in all trade sectors without any requirement to insure overseas operations	In respect of Public and Products Liability, this policy will protect the policyholder against the legal liability for death, bodily injury to third parties and damage to their property arising out of any negligent act committed by the policyholder or their employees in the course of the business or caused by any defect in any product supplied by the policyholder. In respect of Employers Liability, this policy will protect the policyholder against legal liability for any death, bodily injury or illness sustained or incurred by any employee during the course of their employment.	Business domiciled outside of the UK	Broker distribution	Jul-25	Passed
Industry Practices						
Clinical Trials for Life Science	Clinical Trials sites in the UK who operate in the Life Science Industry such as biotechnology, pharmaceutical and medical device, as well as service companies providing contract research, contract manufacture or testing services to those sectors and are the sponsor of a Clinical Trial.	The policyholder will be indemnified subject to the Limit of Liability, against all sums: a) payable by the Insured as No-fault Compensation; or b) which the Insured shall become legally liable to pay as damages; in respect of accidental bodily injury to any research subject occurring within the Territorial Limits as a result of participating in a Clinical Trial sponsored by or on behalf of the Insured.	Clinical Trials sites operating outside of the UK and are not the sponsor of a Clinical Trial.	Broker distribution	Jul - 25	Passed
MasterPackage for Life Science	Businesses domiciled in the UK who operate in the Life Science Industry such as biotechnology, pharmaceutical and medical device, as well as service companies providing contract research, contract manufacture or testing services to those sectors. The Policy can be tailored to suit companies from early stage start-up to established global organistations.	Cover is provided under separate insured sections, each section of cover is optional. The sections available are: • Property Damage • Business Interruption (including Research and Development Operations) • Terrorism in Great Britain • Employers' Liability • General Liability - Public, Products and Services Liability & Clinical Trials Liability • Products and Services Professional Indemnity • Cyber • Chubb Basket which includes Marine Cargo and Kidnap and Extortion Expenses • Legal Expenses	Businesses operating outside of the UK	Broker distribution	Jul - 25	Passed

MasterPackage for Technology	Marketing and publishing companies, domiciled in the UK, across a wide range of industries with turnover between GBP 2m-500m.	Cover is provided under separate insured sections, each section of cover is optional. The sections available are: Professional indemnity Cyber Property Damage Business Interruption Terrorism in Great Britain Employers' Liability Public and Products Liability Professional Indemnity and Cyber Insurance Chubb Basket which includes Marine Cargo and Kidnap and Extortion Expenses Legal Expenses	Large corporate companies domiciled outside of the UK	Broker distribution	Jan-25	Passed
Package						
Specialist MasterPackage	UK, Isle of Man & Channel Islands Indigenous SME business falling within the trade acceptance list and agreement parameters	Cover is provided under separate insured sections, each section of cover is optional. The sections available are: • Property Damage • Business Interruption • Terrorism in Great Britain • Employers' Liability • Public and Products Liability	Large (total values exceeding GBP 50m) and/or Multinational business.	Via select brokers	Jan-25	Passed
Specialist Indigenous - Online	UK, Isle of Man & Channel Islands Indigenous SME business falling within the trade acceptance list and agreement parameters	Cover is provided under separate insured sections, each section of cover is optional. The sections available are: • Property Damage • Business Interruption • Terrorism in Great Britain • Employers' Liability • Public and Products Liability • Chubb Basket which includes Marine Cargo and Kidnap and Extortion Expenses • Legal Expenses	Large (total values exceeding GBP 30m) and/or Multinational business.	Via select brokers	Jan-25	Passed
Specialist Indigenous - Offline	UK/ROI Indigenous businesses with a turnover between GBP 2m and GBP 500m	Cover is provided under separate insured sections, each section of cover is optional. The sections available are: • Property Damage • Business Interruption • Terrorism in Great Britain (ROI offers Terrorism In Ireland) • Employers' Liability • Public and Products Liability • Chubb Basket which includes Marine Cargo and Kidnap and Extortion Expenses • Legal Expenses (NOT FOR ROI)	Multinational business	Broker distribution	Jan-25	Passed
Marine						
Goods in Transit	• Light Hauliers • Couriers • Parcel Delivery Companies	• Rated upon a per vehicle basis • The policy can accept up to 25 vehicles at inception increasing to 30 via MTA • Sub-Contractors covered subject to a maximum of 20% of annual turnover • Wide European Territorial Limits included as standard • CMR cover included as standard • Hand Held Scanner cover to £1,000 automatically included • £50,000 cover automatically included for TNT, FEDEX, Parcelforce, DHL, Yodel, UK Mail, Amazon, DPD and Hermes at no additional charge. • Choice of your own contract limit per vehicle	• Retail Customers • Large vehicles over 8.25mam • Large fleets >30 vehicles • Operators relying on Sub-Contractors • Contract limit per vehicle over £50,000 • Customers with more than 1 claim or a loss over £5,000 in the last 3 years • Anyone crossing the threshold of a premises to deliver goods	Via select brokers	Sept-25	Passed
Goods in Transit for Motor Traders	• Vehicle Movement Contractors • Breakdown Services • Vehicle Sales	• Rated upon a per conveying basis • Restricted to collection and delivery only • Cover for conveying vehicles operated up to 44.0 tonne maximum authorised mass • The policy can accept up to 5 conveying vehicles • Wide European Territorial Limits • Sub-contractors covered subject to a maximum of 20% of annual turnover • No need to refer if no more than one loss not exceeding £5000 in the past 3 years • Sum Insured limits per conveying vehicle to £150,000 All Risks • Sum Insured limits per conveying vehicle to £50,000 All Risks	• Retail Customers • Large vehicle transporters • Operators relying on Sub-Contractors • Customers carrying more than £150,000 per conveying vehicle • Customers with more than 1 claim or a loss over £5,000 in the last 3 years • Customers requiring cover for any work carried out to the motors themselves	Via select brokers	Sept-25	Passed
Goods in Transit for Removal Contractors	• Removal Contractors • Man and Van Services	• Rated upon a per vehicle basis • Cover for Vehicles up to 28.0 tonne maximum authorised mass • Designed for UK and European Removal Contractors but excluding Industrial Removals • The policy can accept up to 6 vehicles at inception increasing to 8 by MTA • Includes the carriage of Hazardous Goods excluding 1 and 7 • Wide European Territorial Limits extension available by 'one click' • Sub-contractors covered subject to a maximum of 20% of annual turnover • Large discounts for those carrying under B.A.R. Conditions • No need to refer if no more than one loss not exceeding £5000 in the past 3 years • Storage extension outside normal course of transit available	• Retail Customers • Large vehicles over 28.0mam • Large fleets >8 vehicles • Operators relying on Sub-Contractors • Customers carrying out industrial removals • Customers with more than 1 claim or a loss over £5,000 in the last 3 years • Contract limit per vehicle over £50,000	Via select brokers	Sept-25	Passed

Bespoke Goods in Transit	• Up to 44.0t Fleet Operators • Owner operator and small business truck operators • Tippers • Containers • Curtain-siders • Operators of the larger networks, maritime, amazon, Barronwood	• Each policy is underwritten to the clients needs on a case-by-case basis • Optional Trailer Cover • No limit to number of vehicles operated • Storage extension outside normal course of transit available • Subcontractors cover available • Refrigerated goods cover available	• Large multi-national clients • Retails customers • Customers requiring large 'all-risks' limits	Via select brokers	Sept-25	Passed
Marine Cargo	Commercial customers domiciled in the United Kingdom. The policy is not available for shipments of: Live Animals, Jewellery, Precious Stones, Precious Metals, Bullion, Money, Credit Cards, Debit cards, Furs, Antiques, Curiosities, Works of Art, Object D'art or Rare Books, Tobacco, Cigarettes and Cigars, Household Goods or Personal Effects, Bulk Commodities, Coal, Caravans, Yachts or other Watercraft, Railway Rolling Stock, Arms, Munitions, Explosives and Fireworks, Humanitarian Aid, Blood Products or Personal Protective Equipment.	The basis of cover provided, subject to some exclusions (see target market), is against all risks of loss of or damage to the goods whilst in the ordinary course of transit. Transits by road, rail, sea, air or post are all covered. The policy covers exports, imports and domestic transits. The duration of the cover is from the seller's warehouse to the buyer's warehouse. The policy also covers War and Strikes (including Terrorism) risks. War risks cover provides protection against physical loss of or damage to the policyholder goods caused by acts of war. War risks cover is provided only whilst the goods are waterborne or airborne. War risks cover cannot be provided when the goods are in transit on land or whilst the goods are in store.	Large corporate businesses domiciled outside of the UK responsible for the shipment of the ineligible goods previously listed.	Broker distribution	Sept-25	Passed
Financial Lines						
Commercial D&O	All commercial trading companies	Payment on behalf of the policyholder all Loss resulting from a Claim first made during the Policy Period against an Insured Person except where the Company has indemnified such Loss; the Insurer will pay, on behalf of the Company, all Loss resulting from a Claim first made during the Policy Period against an Insured Person where the Company has indemnified or agreed to indemnify such Loss; The Insurer will pay, on behalf of the Company, all Loss resulting from a Securities Claim first made during the Policy Period.	Individuals and non-commercial trading companies	Broker distribution	Dec-24	Passed
Pension Trustees Liability	All companies with trust based pension schemes, the pension schemes themselves and pension trustees of those pension schemes.	In consideration of the payment of the premium or agreement to pay the premium and subject to all terms, conditions and limitations of this Policy, the Insurer will pay, on behalf of the Insured Person, all Loss resulting from a Claim first made during the Policy Period against an Insured Person, on behalf of the Sponsoring Employer Company, Corporate Trustee Company or Pension Scheme, all Loss resulting from a Claim first made during the Policy Period against an Insured Person, the Sponsoring Employer Company or Corporate Trustee Company all Loss resulting from a Claim first made during the Policy Period against the Sponsoring Employer Company or Corporate Trustee Company.	Individuals and organisations without trust based pension schemes.	Broker distribution	Dec-24	Passed
Employment Practices Liability	All commercial trading companies	In consideration of the payment of the premium and subject to all terms, conditions and limitations of this policy, the Insurer will pay on behalf of the Insured all Loss resulting from a Claim first made during the Policy Period or Discovery Period (if applicable) against an Insured for any Employment Wrongful Act; all Legal Representation Expenses in respect of an Employment Investigation.	individuals, financial institutions and non-commercial trading companies	Broker distribution	Dec-24	Passed
SME Online	Micro Enterprise, SME, private, UK domiciled companies	In consideration of payment of the premium and subject to the terms of the Policy, the policy may contain the following coverage sections: Directors and Officers Liability, Corporate Legal Liability, Employment Practices Liability, Benefit Plan Liability, Employee Crime, Kidnap and Extortion Expenses and Cyber Liability and Incident Response Expenses.	Individuals, large private companies, publicly listed companies and financial institutions.	Online and Broker distribution	Dec-24	Passed
Professional Indemnity	All commercial trading companies who provide professional services	In consideration of payment of the premium and subject to the terms of this Policy, the Company and the Policyholder agree that the Company shall pay, on behalf of each Insured, Loss on account of a Civil Claim including, but not limited to, civil liability for: libel, slander or any other form of defamation; infringement or misappropriation of copyright, trade mark, service mark, design right, know-how or any other intellectual property, but not of patent or trade secret; intrusion upon, interference with or infringement of privacy, family life, a person's home or correspondence; breach of a confidentiality obligation or of data protection legislation; dishonesty of an Employee; or loss, damage or destruction of Documents. All subject to policy terms and conditions.	individuals, financial institutions and non-commercial trading companies	Online and Broker distribution	Dec-24	Passed
Crime	All commercial trading companies.	In consideration of the payment of the premium, and subject to the Schedule and the terms and conditions of this Policy, We will pay on your behalf for Incident Response; We will reimburse you for Insuring Clause 1 providing cover for your financial loss resulting from a crime first discovered during the policy period. Insuring Clause 2 providing cover for your expenses resulting from a crime (other than a remote access line theft) first discovered during the policy period.	Individuals and non-commercial trading companies	Online and Broker distribution	Dec-24	Passed
Cyber	All trading companies	In consideration of the payment of the premium, and subject to the Schedule and the terms and conditions of this Policy, We will pay on your behalf for Incident Response; We will reimburse you for Business Interruption, Data and System Recovery and Cyber Extortion.	Individuals	Online and Broker distribution	Dec-24	Passed
Tech Lines						
Contract Works	All types and sizes of business from small enterprises to large multinationals who are domiciled in the United Kingdom. Typical customers will be Commercial building contractors who may also use Contractor's Plant and Equipment in their day to day business.	Contract Works Materials Plant Owned Plant Hired Hired in Plant Continuing Hire Charges Personal Effects Employees of the Insured whilst such property is at the Site of any Contract or in Transit Other Property	Contractors domiciled outside of the UK.	Online and broker distribution	Jun-25	Passed