SPECIALIST COMMERCIAL

geo

UNDERWRITING APPETITE GUIDE

COMMERCIAL COMBINED

- Simplified Policy Wording with only six sections of cover. Designed to limit need for MTA's and Endorsements
- Metal, Wood, Plastic and Paper trades
- Technology trades
- Retail and Wholesale trades
- Maximum MD/BI TSI per location £17.5m, with floating cover across all insured locations
- £5m PL/Products
- £10m EL
- Up to 25% exports to North America

MINERALS

We have grouped together several trades under "minerals" because they are using stone, ceramic, marble, pottery and the like. We can usually accommodate the ancillary items associated with such product manufacturers and wholesalers (such as bathroom taps etc).

Here's a few ideas, as to what would fall within our underwriting appetite;

- Bathroom Equipment Wholesalers
- Builders Merchants
- Ceramics and Pottery Manufacturers
- Fireplace (stone/tile) Manufacturers and Wholesalers
- Glass and Glass Goods Manufacturers and Wholesalers
- Marble Products Wholesalers
- Pottery and Stoneware Manufacturers
- Tile Wholesalers

PLASTIC

The variety of processes involved in the manufacture of plastic products is broad and so is our underwriting appetite! We prefer Injection Moulding and Extrusion type processes.

Here's a brief selection of the types of plastics risks we can help you with;

- Electrical Accessory Manufacturers
- Fishing Equipment Wholesalers
- Injection Moulders (Plastic) Manufacturers
- Optical Goods Wholesalers
- Plastic Building Material Wholesalers
- Plastic Goods Manufacturers
- Plastic Sign-Making
- UPVC Window, Door and Conservatory Manufacturers

PAPER & PRINTING

Geo's focus in this trade sector is on the manufacture and wholesale of products made of paper or cardboard.

You may be surprised by some of the types of risk that fall into our underwriting appetite;

- Bookbinding
- Bookselling and Magazine Distribution
- Box Manufacturers and Wholesalers
- Card or Cardboard Manufacturers
- Educational Supplies Wholesalers
- Greetings Cards and Stationery Manufacturers and Wholesalers
- Printing Wholesalers

METALWORKING & ENGINEERING

Metalworking is a huge contributor to the UK economy, and we are proud to be able to help provide quality insurance cover for this important sector.

Here is a flavour of the kinds of risks we can help to place:

- Precision engineers
- Industrial Machinery manufacturers
- Hardware and engineering suppliers
- Metal fabrication
- Metal polishing and finishing
- Steel stockholders
- Architectural metalwork manufacturers
- Metal door and window manufacturers
- Sheet metal manufacturers
- Racking/shelving manufacturers
- Ductwork manufacturers

TECHNOLOGY

Technology touches our lives in so many ways, and the number of businesses involved in this part of the UK economy is vast. Our underwriting appetite ranges from manufacturers of component parts, through distribution and wholesale.

All manner of electrical and technological goods can be covered;

APPLIANCES

- Electrical Appliance Servicing
- Electrical Goods Wholesalers, Supply and Distribution
- Electrical Components Manufacturers

COMPUTERS AND ELECTRICAL GOODS

- Computer Hardware and Software Manufacturers and Wholesalers
- Gaming Machine Manufacturers and Wholesalers
- Audio / Video / TV Manufacturers, Wholesalers and Installers
- Lighting Goods Manufacturers and Wholesalers
- Office Equipment Manufacturers and Suppliers
- Power tool Manufacturers, Wholesalers and Repairers

INDUSTRIAL CONTROL EQUIPMENT

- Control Equipment Manufacturers
- Control Panel Manufacturers

TELECOMMUNICATIONS

- Telecommunication Equipment Manufacturers and Wholesaler

AUTOMATICALLY INCLUDED BENEFITS

- Full Theft cover is included in the policy.
- Book Debts are included in the policy up to £500,000
- Money is included in the policy up to £10,000
- Goods in Transit is included in the policy up to £25,000
- Legal Expenses are included in the policy up to £500,000
- Product Recall is included in the policy up to £50,000
- Computer Breakdown is included and there is up to £50,000 Worldwide All Risks cover for Laptops/Communication Equipment

FREE ACCESS TO GEO RISK MANAGEMENT WEBSITE

Providing a wealth of reference material, e-learning modules and our "Ask the Expert" service monthly emails to policyholders about hot topics.

Adding value to your policyholders and demonstrating that you are not just thinking about price, but providing a more rounded proposition than the competition.

A regular touchpoint reinforcing your recommendation to insure with a quality insurance market.

GEO FLEX

In the event of a loss, the Insured can apportion up to £100,000 towards:

- Arson, Theft, Terrorism or Criminal Damage Reward
- Customer Default on Deferred Payments
- Damage by Emergency Services
- Expediting Costs and Temporary Repairs
- Fine Art
- Incompatibility of Computer System Records
- Landscaping
- Loss of Metered Utilities
- Pairs and Sets
- Processing Water
- Research and Development Property
- Trace and Access
- Unauthorised use of Electricity, Gas or Water

A-RATED CAPACITY

Financially secure insurers, and all our capacity providers are on 3-5 year contracts giving stability.

DIRECT ACCESS TO HIGHLY QUALIFIED, EMPOWERED UNDERWRITERS

You can speak to experienced underwriters, who are empowered to make decisions and will be able to help you win and retain business.

OUTSTANDING CUSTOMER SERVICE

Ensuring responses in a timely manner. Reducing your costs and making it easier for your teams to handle the business.

Why use Geo for your Commercial Combined risks?

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CONTACT US

Simply email your presentation to: new@geounderwriting.com or call our Commercial Risks team on 0344 346 1336.

2024 BROKER INNOVATION AWARDS WINNER

Insurance Times awards 2024 GOLD Excellence in Underwriting

UK Broker Awards

Managing General Agents' Association MGAA

Coverholder at LLOYD'S